



STRING METAVERSE LTD.

A Web3.0 Enterprise

Date: 15-05-2025

To
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Press Release

Reg. STRING METAVERSE LIMITED (FORMERLY KNOWN AS BIO GREEN PAPERS LIMITED) (“The Company”):
Scrip Code: META|534535

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company.

The aforesaid Press Release of the Company is also accessible on the Company’s website at <https://www.stringmetaverse.com/>

We request you to kindly take on record the above information.

Thanking you,

Yours faithfully,

For String Metaverse Limited
(formerly known as Bio Green Papers Limited))

M. Chowda Reddy
Company Secretary & Compliance Officer

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa,
Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

CIN:L62099TG1994PLC017207 | Ph: 040-2939-0760 | Email:cs@stringmetaverse.com | Web:www.stringmetaverse.com

String Metaverse Ltd (BSE: META) Reports Record 169.40% Revenue Growth YOY Revenue of 407.36 Cr and PAT 35.25 Cr, Unveils Bold Digital Asset Strategy

Hyderabad, [15/05/2025] – String Metaverse Ltd (BSE: META), India's first listed Web 3.0 company, announced blockbuster financial results for FY 2024–25, alongside major strategic expansions into Blockchain infrastructure and digital asset adoption.

Financial Performance: Breaking Records

- Revenue: ₹407.36 Cr (Up 169.40% YoY from ₹151.21 Cr)
- Net Profit: ₹35.25 Cr (Up 225.79% YoY from ₹10.82 Cr)
- Public Shareholding: Successfully increased from 10.97% to 18.21% via a 2x oversubscribed Rights Issue
- Next Rights Issue: Planned to further boost public shareholding to 25%, complying with SEBI's MPS norms

Strategic Expansion: \$50M Blockchain Validation Nodes

- String Metaverse will invest \$50 million in Cloud Data Centers across the globe to host high-performance Blockchain Validation nodes across major Layer 1 and Layer 2 Blockchains, including:
- Ethereum
- Solana
- Sonic
- Avalanche
- Bitcoin
- Base
- This infrastructure will support the booming Real-World Asset (RWA) tokenization market, projected to reach \$30 trillion by 2030, requiring millions of Validation nodes for seamless global transactions.

Bold Treasury Strategy: 100% Digital Asset Reserves

- In a historic move, the company will hold all global profits and treasury reserves in:
- Bitcoin (BTC)
- Ethereum (ETH)
- Solana (SOL)
- USDT & USDC (Stablecoins)
- Tokenized Gold & Real Estate
- This positions String Metaverse as a pioneer in corporate Digital Asset adoption.

Fund Raise for Global Digital Asset Treasury

- Over the next 3 fiscal years, the company plans to raise \$2 billion via:
- - Structured Convertible Notes
- - ADRs / GDRs
- - Foreign Currency Convertible Bonds (FCCBs)
- Funds will be deployed into high-growth Digital Assets and Blockchain infrastructure.

CEO's Vision

- “Our 169.40% revenue growth reflects the explosive demand for Web 3.0 infrastructure. With our Blockchain Validation Nodes, and Digital Asset Treasury, we’re building a future where String Metaverse powers the Decentralized Digital Asset Economy.”

About String Metaverse Ltd

- Listed on the BSE (META), String Metaverse is India’s first Web 3.0 publicly traded company, driving innovation in Blockchain Validation, RWA tokenization, and decentralized infrastructure.