



# Gorantla & Co

## Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report To  
The Board of Directors  
BIO GREEN PAPERS LIMITED.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **BIO GREEN PAPERS LIMITED** ("the Company") for the quarter and the half year ended 30<sup>th</sup> September 2024 and year to date results for the period April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gorantla & Co  
Chartered Accountants  
Firm Regn. No. 016943S

Sri Ranga Gorantla  
Partner

Membership No. 222450  
UDIN - 24222450BKCMOF2179

Place: Hyderabad  
Date: 12th November, 2024



**BIO GREEN**

BIO GREEN PAPERS LIMITED

Corporate Identity Number (CIN): L62099TG1994PLC017207

Sy. No. 66/2, Street No. 03, 2nd Floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Hyderabad, Telangana, India, 500008

**Statement of Unaudited Standalone financial results for the quarter and half year ended Sep 30, 2024**

₹ in Lakhs except share data

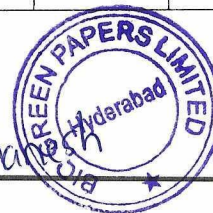
	Particulars	Quarter ended			Half Year ended		Year-ended
		Sep 30, 2024	Jun 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	Mar 31, 2024
		Unaudited (Refer Note 6 & 7)			Unaudited		Audited
<b>I</b>	<b>Income</b>						
	Revenue from operations	256.21	245.48	-	501.69	-	437.94
	Other income	8.50	0.50	-	9.00	-	91.55
	<b>Total Income</b>	<b>264.71</b>	<b>245.98</b>	<b>-</b>	<b>510.69</b>	<b>-</b>	<b>529.49</b>
<b>II</b>	<b>Expenses</b>						
	Cost of operations	75.47	40.75	-	116.22	-	85.37
	Changes in inventory of Stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	28.12	8.16	-	36.28	3.34	59.10
	Finance costs	0.53	0.58	-	1.11	-	2.84
	Depreciation and amortization expense	45.59	45.58	8.11	91.17	16.22	117.91
	Other expenses	271.48	34.39	-	305.87	63.54	125.10
	<b>Total Expenses</b>	<b>421.19</b>	<b>129.46</b>	<b>8.11</b>	<b>550.65</b>	<b>83.10</b>	<b>390.32</b>
<b>III</b>	<b>Profit / (Loss) before exceptional items and tax (I-II)</b>	<b>-156.48</b>	<b>116.52</b>	<b>-8.11</b>	<b>-39.96</b>	<b>-83.10</b>	<b>139.17</b>
<b>IV</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73.14</b>
<b>V</b>	<b>Profit / (Loss) before tax (III-IV)</b>	<b>-156.48</b>	<b>116.52</b>	<b>-8.11</b>	<b>-39.96</b>	<b>-83.10</b>	<b>66.03</b>
<b>VI</b>	<b>Tax expense</b>						
	(i) Current tax	-19.45	19.45	-	-	-	23.23
	(ii) Deferred tax charge/(credit)	19.45	-19.45	-	-	-	-23.23
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII</b>	<b>Profit / (Loss) for the period / year (V-VI)</b>	<b>-156.48</b>	<b>116.52</b>	<b>-8.11</b>	<b>-39.96</b>	<b>-83.10</b>	<b>66.03</b>
<b>VIII</b>	<b>Other comprehensive income</b>						
	<b>Items that will not be reclassified to profit or loss in subsequent years</b>						
	Exchange differences on translation of financial statements of foreign operations	-	-	-	-	-	-
	Re-measurement gains / (losses) on defined benefit plans	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	<b>Other comprehensive income / (loss) net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX</b>	<b>Total comprehensive income for the periods / year (VII+VIII)</b>	<b>-156.48</b>	<b>116.52</b>	<b>-8.11</b>	<b>-39.96</b>	<b>-83.10</b>	<b>66.03</b>
<b>X</b>	<b>Profit for the periods/ years attributable to:</b>						
	-Equity holders of the parent	-156.48	116.52	-8.11	-39.96	-83.10	66.03
<b>XI</b>	<b>Other comprehensive income/ (loss) for the period /years attributable to:</b>						
	-Equity holders of the parent	-	-	-	-	-	-
<b>XII</b>	<b>Total comprehensive income for the periods/ years attributable to:</b>						
	-Equity holders of the parent	-156.48	116.52	-8.11	-39.96	-83.11	66.03
<b>XIII</b>	<b>Paid-up equity share capital (Face value per share - ₹ 10)</b>	<b>10,696.09</b>	<b>10,196.09</b>	<b>2,581.79</b>	<b>10,696.09</b>	<b>2,581.79</b>	<b>9,696.09</b>
<b>XIV</b>	<b>Other equity for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66.03</b>
<b>XV</b>	<b>Earnings per equity share (Face value per share - ₹ 10) (not annualised for quarters):</b>						
	a) Basic	-0.16	0.12	-0.03	-0.04	-0.32	0.07
	b) Diluted	-0.16	0.12	-0.03	-0.04	-0.32	0.07

**BIO GREEN PAPERS LTD.**

Regd. Address: 2nd Floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli., Rangareddi, Hyderabad, Telangana, India, 500008.

Phone: + 91 9505773749, E-mail: cs@stringmetaverse.com

(CIN- L62099TG1994PLC017207)

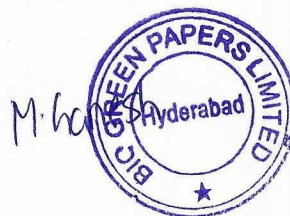




## Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2024

₹ in Lakhs

	Particulars	Sep 30, 2024	Mar 31, 2024
		Unaudited	Audited
I	<b>ASSETS</b>		
	<b>Non-current Assets</b>		
	Property, plant and equipment	740.62	718.39
	Capital Work in Progress	130.89	-
	Goodwill	2,750.59	2,750.59
	Other Intangible assets	529.50	598.22
	<b>Financial Assets</b>		
	Investments	3,906.87	3,528.18
	Other financial assets	0.42	0.42
	Deferred tax assets (net)	27.87	27.87
	Other non-current assets	314.31	85.00
	<b>Sub total</b>	<b>8,401.07</b>	<b>7,708.67</b>
II	<b>Current Assets</b>		
	<b>Financial assets</b>		
	Investments	9.84	74.46
	Trade receivables	286.29	166.35
	Cash and cash equivalents	1,773.60	2,171.51
	Other current financial assets	518.37	36.37
	Other current assets	177.35	110.13
	<b>Sub total</b>	<b>2,765.45</b>	<b>2,558.82</b>
	<b>Total Assets</b>	<b>11,166.52</b>	<b>10,267.49</b>
III	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	10,696.09	9,696.09
	Other equity	276.08	66.03
	<b>Equity attributable to equity holders of the parent</b>	<b>10,972.17</b>	<b>9,762.12</b>
	<b>Total Equity</b>	<b>10,972.17</b>	<b>9,762.12</b>
	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	25.59	31.29
	Other non-current financial liabilities	63.09	-
	<b>Sub total</b>	<b>88.68</b>	<b>31.29</b>
IV	<b>Current Liabilities</b>		
	<b>Financial liabilities</b>		
	Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	-	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	46.70	94.21
	Other current liabilities	30.80	353.00
	Provisions	28.17	3.64
	Current Tax Liabilities (Net)	-	23.23
	<b>Sub total</b>	<b>105.67</b>	<b>474.08</b>
	<b>Total equity and liabilities</b>	<b>11,166.52</b>	<b>10,267.49</b>



Standalone Unaudited statement of Cash Flows for the year ended September 30, 2024

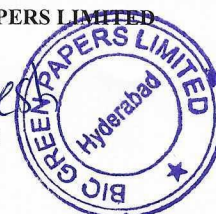
		₹ in Lakhs	
	Particulars	Sep 30, 2024	Sep 30, 2023
		Unaudited	Unaudited
I	<b>Operating activities</b>		
	<b>Profit / (Loss) before tax</b>	<b>-39.96</b>	<b>-83.10</b>
	<i>Adjustments to reconcile loss before tax to net cash flows:</i>		
	Depreciation on property, plant and equipment	91.17	16.22
	Finance costs	1.11	-
	<b>Working capital adjustments:</b>		
	(Increase)/ decrease in trade receivables	-119.94	-
	(Increase)/ decrease in financial assets	-711.31	-
	(Increase)/ decrease in other assets	-67.20	-
	Increase/ (decrease) in trade payables	-47.51	-
	Increase/ (decrease) in others financial liabilities	63.09	-
	Increase/ (decrease) in provisions	24.52	-
	Increase/ (decrease) in other liabilities	-345.42	66.88
		<b>-1,151.45</b>	<b>-</b>
	Income tax paid (net of refund)	-	-
	<b>Net cash flows from operating activities (A)</b>	<b>-1,151.45</b>	<b>-</b>
II	<b>Investing activities</b>		
	Purchase of property, plant and equipment	-44.67	-
	Purchase of intangible assets	-130.89	-
	Investment made in other companies	-314.07	-
	<b>Net cash flows used in investing activities (B)</b>	<b>-489.63</b>	<b>-</b>
III	<b>Financing activities</b>		
	Proceeds from borrowings, net	-5.71	-
	Proceeds from share capital and share premium	1,250.01	-
	Interest paid (gross)	-1.11	-
	<b>Net cash flows used in financing activities (C)</b>	<b>1,243.19</b>	<b>-</b>
	<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>-397.90</b>	<b>-</b>
	<b>Cash and cash equivalents at the beginning of the period</b>	<b>2,171.51</b>	<b>0.31</b>
	<b>Cash and cash equivalents at the end of the period</b>	<b>1,773.60</b>	<b>0.31</b>

Notes

- The above standalone financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above standalone financial results have been reviewed and approved by the Board of Directors at its meeting held on November 12, 2024.
- The other expenses increased from Rs. 34.39 lakhs to Rs. 271.48 lakhs in comparison to the previous quarter (June 2024 vs. September 2024), primarily due to the payment of Rs. 197 lakhs in stamp duty to the Telangana Government and Rs. 48.38 lakhs to the ROC for increasing the authorised capital to accommodate the merger requirements.**
- The limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the Company
- The Company is engaged in business of gaming software development and services. Since the necessary conditions specified in Ind AS 108 are not fulfilled and also, the Chief operating decision makers do not review them separately, disclosing information as per requirements of Ind AS 108 "Operating Segments" is not required.
- The above quarterly figures of the previous year are the figures of financial results of Bio Green Papers Limited as received from Resolution Professional and are placed on as is basis. The same were prepared by the predecessor Statutory Auditors of the Company appointed by the RP.
- The comparative financial result for the corresponding quarter ended on September 30, 2024 is the balancing figures between the year to date figures of the financial year and first quarter of the financial year
- Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.
- The above results are also available on Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.stringmetaverse.com](http://www.stringmetaverse.com).

For and on behalf of the Board of Directors of  
**BIO GREEN PAPERS LIMITED**

*M. Ganesh*  
**Ganesh Meenavalli**  
Managing Director  
DIN: 09330391



Place: Hyderabad  
Date: 12th November, 2024





# Gorantla & Co

## Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report To  
The Board of Directors  
BIO GREEN PAPERS LIMITED.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of BIO GREEN PAPERS LIMITED (the "Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement"), attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. This Statement includes the results of the following entities.

Company	Relationship under Ind AS
String AI IFSC Private Limited	Wholly Owned Subsidiary
String Fintech HK Limited (Incorporated in Hong Kong)	Wholly Owned Subsidiary
Torus Kling Fintech Private Limited	Wholly Owned Subsidiary
Kling Digital Assets FZCO (Incorporated in Dubai)	Wholly Owned Subsidiary



5. Based on our review conducted, and procedures performed as stated in paragraph 3 above and based on the consideration of the report submitted by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of four subsidiaries, whose unaudited interim financial results and other financial information include total assets of Rs. 6060.11 lakhs as at September 30, 2024, total revenue of Rs. 4756.03 lakhs and Rs. 13,280.56 lakhs, total net profit of Rs.418.92 lakhs and Rs. 1253.31 lakhs, total comprehensive profit of Rs.423.92 lakhs and Rs. 1282.64 Lakhs, for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 respectively, and net cash outflows of Rs. 116.06 Lakhs for the period from April 1, 2024 to September 30, 2024.

For Gorantla & Co  
Chartered Accountants  
Firm Regn. No.016943S

  
Sri Ranga Gorantla  
Partner  
Membership No.222450  
UDIN- 24222450BKCMOG5517



Place: Hyderabad  
Date: 12th November,2024





# BIO GREEN

BIO GREEN PAPERS LIMITED

Corporate Identity Number (CIN): L62099TG1994PLC017207

Sy. No. 66/2, Street No. 03, 2nd Floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Hyderabad, Telangana, India, 500008

Unaudited Consolidated financial results for the quarter and half year ended September 30, 2024

₹ in Lakhs except share data

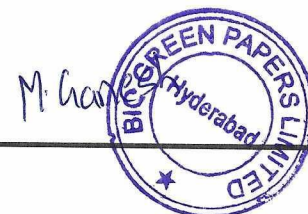
Particulars	Quarter ended			Half Year Ended		Year-ended
	Sep 30, 2024	June 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	Mar 31, 2024
	Unaudited (Refer Note 8 & 9)			Unaudited		Audited
<b>I Income</b>						
Revenue from operations	8,780.74	5,001.51	-	13,782.25	-	15,121.15
Other income	8.49	0.69	-	9.18	-	86.96
<b>Total Income</b>	<b>8,789.23</b>	<b>5,002.20</b>	<b>-</b>	<b>13,791.43</b>	<b>-</b>	<b>15,208.11</b>
<b>II Expenses</b>						
Cost of operations	7,621.77	4,280.27	-	11,902.04	-	13,560.21
Employee benefits expense	34.20	11.53	-	45.73	3.34	96.60
Finance costs	0.53	0.58	-	1.11	-	2.84
Depreciation and amortization expense	123.92	123.61	8.11	247.53	16.22	219.41
Other expenses	333.57	48.09	-	381.66	63.54	174.40
<b>Total Expenses</b>	<b>8,113.99</b>	<b>4,464.08</b>	<b>8.11</b>	<b>12,578.07</b>	<b>83.10</b>	<b>14,053.46</b>
<b>III Profit / (Loss) before exceptional items and tax (I-II)</b>	<b>675.24</b>	<b>538.12</b>	<b>-8.11</b>	<b>1,213.36</b>	<b>-83.10</b>	<b>1,154.65</b>
<b>IV Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73.14</b>
<b>V Profit / (Loss) before tax (III-IV)</b>	<b>675.24</b>	<b>538.12</b>	<b>-8.11</b>	<b>1,213.36</b>	<b>-83.10</b>	<b>1,081.51</b>
<b>Vi Tax expense</b>						
(i) Current tax	-19.45	19.45	-	-	-	23.23
(ii) Deferred tax charge/(credit)	19.45	-19.45	-	-	-	-23.23
<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII Profit / (Loss) for the period / year (V-VI)</b>	<b>675.24</b>	<b>538.12</b>	<b>-8.11</b>	<b>1,213.36</b>	<b>-83.10</b>	<b>1,081.51</b>
<b>VIII Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss in subsequent years</b>						
Exchange differences on translation of financial statements of foreign operations	24.33	5.00	-	29.33	-	82.98
<b>Other comprehensive income / (loss) net of income tax</b>	<b>24.33</b>	<b>5.00</b>	<b>-</b>	<b>29.33</b>	<b>-</b>	<b>82.98</b>
<b>IX Total comprehensive income for the periods / year (VII+VIII)</b>	<b>699.57</b>	<b>543.12</b>	<b>-8.11</b>	<b>1,242.69</b>	<b>-83.10</b>	<b>1,164.49</b>
<b>X Profit for the periods/ years attributable to:</b>						
-Equity holders of the parent	675.24	538.12	-8.11	1,213.36	-83.10	1,081.51
-Non-controlling interest	-	-	-	-	-	-
<b>XI Other comprehensive income/ (loss) for the period /years attributable to:</b>						
-Equity holders of the parent	24.33	5.00	-	29.33	-	82.98
-Non-controlling interest	-	-	-	-	-	-
<b>XII Total comprehensive income for the periods/ years attributable to:</b>						
-Equity holders of the parent	699.57	543.12	-8.11	1,242.69	-83.10	1,164.49
-Non-controlling interest	-	-	-	-	-	-
<b>XIII Paid-up equity share capital (Face value per share - ₹ 10)</b>	<b>10,696.09</b>	<b>10,196.09</b>	<b>2,581.79</b>	<b>10,696.09</b>	<b>2,581.79</b>	<b>9,696.09</b>
<b>XIV Other equity for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,342.14</b>
<b>XV Earnings per equity share (Face value per share - ₹ 10) (not annualised for quarters):</b>						
a) Basic	0.68	0.55	-0.03	1.23	-0.32	1.12
b) Diluted	0.68	0.55	-0.03	1.23	-0.32	1.12

## BIO GREEN PAPERS LTD.

Regd. Address: 2nd Floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Rangareddi, Hyderabad, Telangana, India, 500008.

Phone: + 91 9505773749, E-mail: cs@stringmetaverse.com

(CIN- L62099TG1994PLC017207)



## Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2024

₹ in Lakhs

Particulars		Sep 30, 2024	Mar 31, 2024
		Unaudited	Audited
I	<b>ASSETS</b>		
	<b>Non-current Assets</b>		
	Property, plant and equipment	740.62	718.39
	Capital Work in Progress	552.40	59.79
	Goodwill	2,750.59	2,750.59
	Other Intangible assets	5,266.58	2,917.54
	<b>Financial Assets</b>		
	Investments	529.42	552.65
	Other financial assets	64.17	27.67
	Deferred tax assets (net)	27.87	27.86
	Other non-current assets	303.12	85.00
	<b>Sub total</b>	<b>10,234.77</b>	<b>7,139.49</b>
II	<b>Current Assets</b>		
	<b>Financial assets</b>		
	Investments	9.84	74.46
	Trade receivables	286.29	146.90
	Cash and cash equivalents	1,859.85	2,372.21
	Other current financial assets	685.39	36.85
	Other current assets	705.14	1,910.43
	<b>Sub total</b>	<b>3,546.51</b>	<b>4,540.85</b>
	<b>Total Assets</b>	<b>13,781.28</b>	<b>11,680.34</b>
III	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	10,696.09	9,696.09
	Other equity	2,834.60	1,342.14
	<b>Equity attributable to equity holders of the parent</b>	<b>13,530.69</b>	<b>11,038.23</b>
	Non-controlling interest	-	-
	<b>Total Equity</b>	<b>13,530.69</b>	<b>11,038.23</b>
	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	25.59	31.29
	Other non-current financial liabilities	90.12	164.00
	<b>Sub total</b>	<b>115.71</b>	<b>195.29</b>
IV	<b>Current Liabilities</b>		
	<b>Financial liabilities</b>		
	Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	-	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	67.15	49.04
	Other current liabilities	39.56	370.90
	Provisions	28.17	3.64
	Current Tax Liabilities (Net)	-	23.24
	<b>Sub total</b>	<b>134.88</b>	<b>446.82</b>
	<b>Total equity and liabilities</b>	<b>13,781.28</b>	<b>11,680.34</b>





Unaudited Statement of Cash Flows for the half year ended September 30, 2024

		₹ in Lakhs	
	Particulars	Sep 30, 2024	Sep 30, 2023
		Unaudited	Unaudited
I	<b>Operating activities</b>		
	<b>Profit / (Loss) before tax</b>	<b>1,213.36</b>	<b>-83.10</b>
	<i>Adjustments to reconcile loss before tax to net cash flows:</i>		
	Depreciation on property, plant and equipment	247.53	16.22
	Unrealized Foreign Exchange Gain	29.11	-
	Finance income	-3.68	-
	Finance costs	1.11	-
	<i>Working capital adjustments:</i>		
	(Increase)/ decrease in trade receivables	-139.39	-
	(Increase)/ decrease in financial assets	-903.15	-
	(Increase)/ decrease in other assets	1,205.29	-
	Increase/ (decrease) in trade payables	18.10	-
	Increase/ (decrease) in others financial liabilities	-73.88	-
	Increase/ (decrease) in provisions	1.27	-
	Increase/ (decrease) in other liabilities	-331.34	66.88
		<b>1,264.34</b>	<b>-</b>
	Income tax paid (net of refund)	-	-
	<b>Net cash flows from operating activities (A)</b>	<b>1,264.34</b>	<b>-</b>
II	<b>Investing activities</b>		
	Purchase of property, plant and equipment	-537.28	-
	Purchase of intangible assets	-2,574.14	-
	Interest received	3.68	-
	Investment made in other companies	87.85	-
	<b>Net cash flows used in investing activities (B)</b>	<b>-3,019.89</b>	<b>-</b>
III	<b>Financing activities</b>		
	Proceeds from borrowings, net	-5.71	-
	Proceeds from share capital and share premium	1,250.01	-
	Interest paid (gross)	-1.11	-
	<b>Net cash flows used in financing activities (C)</b>	<b>1,243.19</b>	<b>-</b>
	<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>-512.36</b>	<b>-</b>
	<b>Cash and cash equivalents at the beginning of the period</b>	<b>2,372.21</b>	<b>0.31</b>
	<b>Cash and cash equivalents at the end of the period</b>	<b>1,859.85</b>	<b>0.31</b>

Notes

- The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above consolidated financial results have been reviewed by the audit committee and there after approved by the Board of Directors at its meeting held on November 12, 2024.
- The limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the Company.
- The other expenses increased from Rs. 48.09 lakhs to Rs. 333.57 lakhs in comparison to the previous quarter (June 2024 vs. September 2024), primarily due to the payment of Rs. 197 lakhs in stamp duty to the Telangana Government and Rs. 48.38 lakhs to the ROC for increasing the authorised capital to accommodate the merger requirements.
- The Group is engaged in business of gaming software development and services. Since the necessary conditions specified in Ind AS 108 are not fulfilled and also, the Chief operating decision makers do not review them separately, disclosing information as per requirements of Ind AS 108 "Operating Segments" is not required.
- The consolidated financial results of the Company comprising its subsidiary (together "the Group") includes the results of following entities:

Company	Relationship under Ind AS
String AI IFSC Private Limited	Wholly Owned Subsidiary
String Fintech HK Limited	Wholly Owned Subsidiary
Kling Digital Assets FZCO	Wholly Owned Subsidiary
Torus Kling Fintech Private Limited	Wholly Owned Subsidiary



- 7 Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.
- 8 The above quarterly figures of the previous year are the figures of financial results of Bio Green Papers Limited as received from Resolution Professional and are placed on as is basis. The same were prepared by the predecessor Statutory Auditors of the Company appointed by the RP.
- 9 The comparative financial result for the corresponding quarter ended on September 30,2024 is the balancing figures between the year to date figures of the financial year and first quarter of the financial year
- 10 The above results are also available on Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.stringmetaverse.com](http://www.stringmetaverse.com).

For and on behalf of the Board of Directors of  
**BIO GREEN PAPERS LIMITED**

*M. Ganesh*  
**Ganesh Meenavalli**  
Managing Director  
DIN: 09330391



Place: Hyderabad

Date: 12th November, 2024