



BIO GREEN

Regd. Office: Sy. No. 66/2, Street No. 03, 2nd Floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Hyderabad, Golconda, Telangana, India, 500008

12th November, 2024

To
The Chief General Manager
Listing Operation,
BSE Limited, 20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Sub: Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref. BIO GREEN PAPERS LIMITED (“The Company”): Symbol: BGPL, Scrip Code: 534535

Dear Sir/Madam,

In furtherance to the board meeting notice dated 05th November, 2024 we wish to inform you that the board of directors of the company at its meeting held on today i.e. 12th November, 2024 wherein the board has inter-alia considered and approved the following Business transactions pursuant to the provisions of companies act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Approved Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2024 and publication thereof;
2. Accepted Limited Review Report issued by the Statutory Auditors on the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2024;
3. Approved the Statement of Assets and Liabilities & Statement of Cash Flows as required to be submitted to the Stock Exchange pursuant to regulation 33 Of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015;
4. Accepted and approved the resignation of Ms. Muskan Bhandari (M. No.: A74163), as Company Secretary and Compliance Officer of the Company;
5. Approved the appointment of Mr.M. Chowda Reddy (ICSI M. No.: A48009), as Company Secretary and Compliance Officer of the Company;
6. Approved The appointment of Mr. Prathipati Parthasarathi (DIN: 00004936) as an Additional Director (Non-executive & Independent category) of the Company;

BIO GREEN PAPERS LTD.

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The Disclosures as required under Regulation 30 of SEBI Listing Regulations and r Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as '**Annexure-A**'

The meeting commenced at 15:30 Hours (IST) and concluded at 17:00 Hours (IST)

You are requested to kindly take the same on your record.

Thanking you,
Yours Faithfully,

For Bio Green Papers Limited

Meenavalli Krishna Mohan
Director
DIN: 08243455

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Annexure-1

Brief profiles of Appointees pursuant to the provisions of Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

| | |
|--|--|
| Name of the Company Secretary | Ms. Muskan Bhandari |
| Membership Number | A74163 |
| Designation | Company Secretary & Compliance officer |
| Reason for change viz. appointment, resignation removal, death or otherwise | Resigned due to Personal Obligations |
| Date of appointment/cessation (As applicable) & term of appointment | 11 th November 2024 |
| Brief Profile (in case of appointment) | NA |
| Disclosure of relationships between Directors (in case of appointment of a director). | Not Applicable |

| | |
|--|---|
| Name of the Company Secretary | Mr. M. Chowda Reddy |
| Membership Number | ACS., Membership No. 48009 |
| Designation | Company Secretary & Compliance Officer |
| Reason for change viz. appointment, resignation removal, death or otherwise | Appointment |
| Date of Appointment | Appointment w.e.f. 12.11.2024 |
| Educational Qualification | Associate Member of ICSI and Law Graduate |
| Disclosure of relationship with the Directors | No |
| Brief profile (in case of appointment) | Mr. M. Chowda Reddy is an Associate Member of the Institute of Company Secretaries of India ("The ICSI") having 7 years post qualification experience in the Field of Corporate Laws , company secretarial works including Listed company compliances under SEBI Regulations. |

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| | |
|--|---|
| Name of the Director | Mr. Prathipati Parthasarathi |
| DIN | 00004936 |
| Designation | Additional Director (Category: Non-executive & Independent category) |
| Date of Appointment/ Re-appointment | Appointed w.e.f. 12.11.2024 |
| Educational Qualification | B.Com & CAIIB |
| Relationship between Directors inter-se/ Manager and KMPs | No |
| Brief profile (in case of appointment) | Shri. Prathipati Parthasarathi, a seasoned banking and finance professional, holds a B.Com degree and is a Certified Associate of the Indian Institute of Bankers (CAIIB). Beginning his career in the early 1970s, he gained foundational experience in finance and accounting through roles with ILTD (ITC), DLF Universal, and Andhra Electronics. He served UCO Bank for over 23 years, retiring as Deputy Chief Officer, where he managed operations and regulatory standards. Post-retirement, he founded SRR Mac Society and now serves as an Independent Director at Spacenet Enterprise India Ltd, contributing his expertise to strategic governance. |

For Bio Green Papers Limited

Meenavalli Krishna Mohan
Director
DIN: 08243455

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Gorantla & Co

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
BIO GREEN PAPERS LIMITED.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **BIO GREEN PAPERS LIMITED** ("the Company") for the quarter and the half year ended 30th September 2024 and year to date results for the period April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gorantla & Co
Chartered Accountants
Firm Regn. No. 016943S


Sri Ranga Gorantla
Partner

Membership No. 222450
UDIN - 24222450BKCMOF2179



Place: Hyderabad
Date: 12th November, 2024



BIO GREEN

BIO GREEN PAPERS LIMITED

Corporate Identity Number (CIN): L62099TG1994PLC017207

Sy. No. 66/2, Street No. 03, 2nd Floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Hyderabad, Telangana, India, 500008

Statement of Unaudited Standalone financial results for the quarter and half year ended Sep 30, 2024

₹ in Lakhs except share data

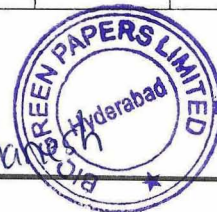
| Particulars | Quarter ended | | | Half Year ended | | Year-ended |
|--|------------------------------|------------------|-----------------|------------------|-----------------|-----------------|
| | Sep 30, 2024 | Jun 30, 2024 | Sep 30, 2023 | Sep 30, 2024 | Sep 30, 2023 | Mar 31, 2024 |
| | Unaudited (Refer Note 6 & 7) | | | Unaudited | | Audited |
| I Income | | | | | | |
| Revenue from operations | 256.21 | 245.48 | - | 501.69 | - | 437.94 |
| Other income | 8.50 | 0.50 | - | 9.00 | - | 91.55 |
| Total Income | 264.71 | 245.98 | - | 510.69 | - | 529.49 |
| II Expenses | | | | | | |
| Cost of operations | 75.47 | 40.75 | - | 116.22 | - | 85.37 |
| Changes in inventory of Stock-in-trade | - | - | - | - | - | - |
| Employee benefits expense | 28.12 | 8.16 | - | 36.28 | 3.34 | 59.10 |
| Finance costs | 0.53 | 0.58 | - | 1.11 | - | 2.84 |
| Depreciation and amortization expense | 45.59 | 45.58 | 8.11 | 91.17 | 16.22 | 117.91 |
| Other expenses | 271.48 | 34.39 | - | 305.87 | 63.54 | 125.10 |
| Total Expenses | 421.19 | 129.46 | 8.11 | 550.65 | 83.10 | 390.32 |
| III Profit / (Loss) before exceptional items and tax (I-II) | -156.48 | 116.52 | -8.11 | -39.96 | -83.10 | 139.17 |
| IV Exceptional items | - | - | - | - | - | 73.14 |
| V Profit / (Loss) before tax (III-IV) | -156.48 | 116.52 | -8.11 | -39.96 | -83.10 | 66.03 |
| VI Tax expense | | | | | | |
| (i) Current tax | -19.45 | 19.45 | - | - | - | 23.23 |
| (ii) Deferred tax charge/(credit) | 19.45 | -19.45 | - | - | - | -23.23 |
| Total tax expense | - | - | - | - | - | - |
| VII Profit / (Loss) for the period / year (V-VI) | -156.48 | 116.52 | -8.11 | -39.96 | -83.10 | 66.03 |
| VIII Other comprehensive income | | | | | | |
| Items that will not be reclassified to profit or loss in subsequent years | | | | | | |
| Exchange differences on translation of financial statements of foreign operations | - | - | - | - | - | - |
| Re-measurement gains / (losses) on defined benefit plans | - | - | - | - | - | - |
| Income tax effect | - | - | - | - | - | - |
| Other comprehensive income / (loss) net of income tax | - | - | - | - | - | - |
| IX Total comprehensive income for the periods / year (VII+VIII) | -156.48 | 116.52 | -8.11 | -39.96 | -83.10 | 66.03 |
| X Profit for the periods/ years attributable to: | | | | | | |
| -Equity holders of the parent | -156.48 | 116.52 | -8.11 | -39.96 | -83.10 | 66.03 |
| XI Other comprehensive income/ (loss) for the period /years attributable to: | | | | | | |
| -Equity holders of the parent | - | - | - | - | - | - |
| XII Total comprehensive income for the periods/ years attributable to: | | | | | | |
| -Equity holders of the parent | -156.48 | 116.52 | -8.11 | -39.96 | -83.11 | 66.03 |
| XIII Paid-up equity share capital (Face value per share - ₹ 10) | 10,696.09 | 10,196.09 | 2,581.79 | 10,696.09 | 2,581.79 | 9,696.09 |
| XIV Other equity for the year | - | - | - | - | - | 66.03 |
| XV Earnings per equity share (Face value per share - ₹ 10) (not annualised for quarters): | | | | | | |
| a) Basic | -0.16 | 0.12 | -0.03 | -0.04 | -0.32 | 0.07 |
| b) Diluted | -0.16 | 0.12 | -0.03 | -0.04 | -0.32 | 0.07 |

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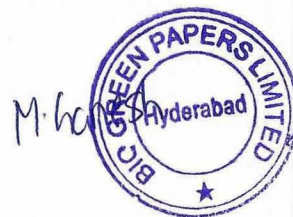
(CIN- L62099TG1994PLC017207)



Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2024

₹ in Lakhs

| Particulars | | Sep 30, 2024 | Mar 31, 2024 |
|-------------|--|------------------|------------------|
| | | Unaudited | Audited |
| I | ASSETS | | |
| | Non-current Assets | | |
| | Property, plant and equipment | 740.62 | 718.39 |
| | Capital Work in Progress | 130.89 | - |
| | Goodwill | 2,750.59 | 2,750.59 |
| | Other Intangible assets | 529.50 | 598.22 |
| | Financial Assets | | |
| | Investments | 3,906.87 | 3,528.18 |
| | Other financial assets | 0.42 | 0.42 |
| | Deferred tax assets (net) | 27.87 | 27.87 |
| | Other non-current assets | 314.31 | 85.00 |
| | Sub total | 8,401.07 | 7,708.67 |
| II | Current Assets | | |
| | Financial assets | | |
| | Investments | 9.84 | 74.46 |
| | Trade receivables | 286.29 | 166.35 |
| | Cash and cash equivalents | 1,773.60 | 2,171.51 |
| | Other current financial assets | 518.37 | 36.37 |
| | Other current assets | 177.35 | 110.13 |
| | Sub total | 2,765.45 | 2,558.82 |
| | Total Assets | 11,166.52 | 10,267.49 |
| III | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | Equity share capital | 10,696.09 | 9,696.09 |
| | Other equity | 276.08 | 66.03 |
| | Equity attributable to equity holders of the parent | 10,972.17 | 9,762.12 |
| | Total Equity | 10,972.17 | 9,762.12 |
| | LIABILITIES | | |
| | Non-Current Liabilities | | |
| | Financial liabilities | | |
| | Borrowings | 25.59 | 31.29 |
| | Other non-current financial liabilities | 63.09 | - |
| | Sub total | 88.68 | 31.29 |
| IV | Current Liabilities | | |
| | Financial liabilities | | |
| | Trade payables | | |
| | i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 46.70 | 94.21 |
| | Other current liabilities | 30.80 | 353.00 |
| | Provisions | 28.17 | 3.64 |
| | Current Tax Liabilities (Net) | - | 23.23 |
| | Sub total | 105.67 | 474.08 |
| | Total equity and liabilities | 11,166.52 | 10,267.49 |



Standalone Unaudited statement of Cash Flows for the year ended September 30, 2024

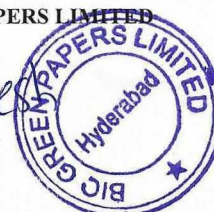
| | | ₹ in Lakhs | |
|-----|--|------------------|---------------|
| | Particulars | Sep 30, 2024 | Sep 30, 2023 |
| | | Unaudited | Unaudited |
| I | Operating activities | | |
| | Profit / (Loss) before tax | -39.96 | -83.10 |
| | <i>Adjustments to reconcile loss before tax to net cash flows:</i> | | |
| | Depreciation on property, plant and equipment | 91.17 | 16.22 |
| | Finance costs | 1.11 | - |
| | Working capital adjustments: | | |
| | (Increase)/ decrease in trade receivables | -119.94 | - |
| | (Increase)/ decrease in financial assets | -711.31 | - |
| | (Increase)/ decrease in other assets | -67.20 | - |
| | Increase/ (decrease) in trade payables | -47.51 | - |
| | Increase/ (decrease) in others financial liabilities | 63.09 | - |
| | Increase/ (decrease) in provisions | 24.52 | - |
| | Increase/ (decrease) in other liabilities | -345.42 | 66.88 |
| | | -1,151.45 | - |
| | Income tax paid (net of refund) | - | - |
| | Net cash flows from operating activities (A) | -1,151.45 | - |
| II | Investing activities | | |
| | Purchase of property, plant and equipment | -44.67 | - |
| | Purchase of intangible assets | -130.89 | - |
| | Investment made in other companies | -314.07 | - |
| | Net cash flows used in investing activities (B) | -489.63 | - |
| III | Financing activities | | |
| | Proceeds from borrowings, net | -5.71 | - |
| | Proceeds from share capital and share premium | 1,250.01 | - |
| | Interest paid (gross) | -1.11 | - |
| | Net cash flows used in financing activities (C) | 1,243.19 | - |
| | Net increase/ (decrease) in cash and cash equivalents (A+B+C) | -397.90 | - |
| | Cash and cash equivalents at the beginning of the period | 2,171.51 | 0.31 |
| | Cash and cash equivalents at the end of the period | 1,773.60 | 0.31 |

Notes

- The above standalone financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above standalone financial results have been reviewed and approved by the Board of Directors at its meeting held on November 12, 2024.
- The other expenses increased from Rs. 34.39 lakhs to Rs. 271.48 lakhs in comparison to the previous quarter (June 2024 vs. September 2024), primarily due to the payment of Rs. 197 lakhs in stamp duty to the Telangana Government and Rs. 48.38 lakhs to the ROC for increasing the authorised capital to accommodate the merger requirements.**
- The limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the Company
- The Company is engaged in business of gaming software development and services. Since the necessary conditions specified in Ind AS 108 are not fulfilled and also, the Chief operating decision makers do not review them separately, disclosing information as per requirements of Ind AS 108 "Operating Segments" is not required.
- The above quarterly figures of the previous year are the figures of financial results of Bio Green Papers Limited as received from Resolution Professional and are placed on as is basis. The same were prepared by the predecessor Statutory Auditors of the Company appointed by the RP.
- The comparative financial result for the corresponding quarter ended on September 30, 2024 is the balancing figures between the year to date figures of the financial year and first quarter of the financial year
- Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.
- The above results are also available on Stock Exchange website www.bseindia.com and on the Company's website www.stringmetaverse.com.

For and on behalf of the Board of Directors of
BIO GREEN PAPERS LIMITED

M. Ganesh
Ganesh Meenavalli
Managing Director
DIN: 09330391



Place: Hyderabad
Date: 12th November, 2024



Gorantla & Co

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
BIO GREEN PAPERS LIMITED.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of BIO GREEN PAPERS LIMITED (the "Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement"), attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. This Statement includes the results of the following entities.

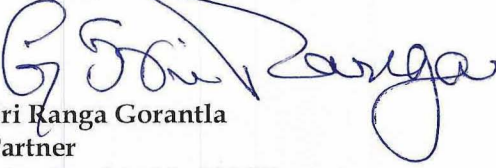
| Company | Relationship under Ind AS |
|---|---------------------------|
| String AI IFSC Private Limited | Wholly Owned Subsidiary |
| String Fintech HK Limited (Incorporated in Hong Kong) | Wholly Owned Subsidiary |
| Torus Kling Fintech Private Limited | Wholly Owned Subsidiary |
| Kling Digital Assets FZCO (Incorporated in Dubai) | Wholly Owned Subsidiary |



5. Based on our review conducted, and procedures performed as stated in paragraph 3 above and based on the consideration of the report submitted by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of four subsidiaries, whose unaudited interim financial results and other financial information include total assets of Rs. 6060.11 lakhs as at September 30, 2024, total revenue of Rs. 4756.03 lakhs and Rs. 13,280.56 lakhs, total net profit of Rs.418.92 lakhs and Rs. 1253.31 lakhs, total comprehensive profit of Rs.423.92 lakhs and Rs. 1282.64 Lakhs, for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 respectively, and net cash outflows of Rs. 116.06 Lakhs for the period from April 1, 2024 to September 30, 2024.

For Gorantla & Co
Chartered Accountants
Firm Regn. No.016943S


Sri Ranga Gorantla
Partner

Membership No.222450
UDIN- 24222450BKCMOG5517



Place: Hyderabad
Date: 12th November, 2024

**BIO GREEN****BIO GREEN PAPERS LIMITED**

Corporate Identity Number (CIN): L62099TG1994PLC017207

Sy. No. 66/2, Street No. 03, 2nd Floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Hyderabad, Telangana, India, 500008

Unaudited Consolidated financial results for the quarter and half year ended September 30, 2024

₹ in Lakhs except share data

| Particulars | Quarter ended | | | Half Year Ended | | Year-ended |
|--|------------------------------|------------------|-----------------|------------------|-----------------|------------------|
| | Sep 30, 2024 | June 30, 2024 | Sep 30, 2023 | Sep 30, 2024 | Sep 30, 2023 | Mar 31, 2024 |
| | Unaudited (Refer Note 8 & 9) | | | Unaudited | | Audited |
| I Income | | | | | | |
| Revenue from operations | 8,780.74 | 5,001.51 | - | 13,782.25 | - | 15,121.15 |
| Other income | 8.49 | 0.69 | - | 9.18 | - | 86.96 |
| Total Income | 8,789.23 | 5,002.20 | - | 13,791.43 | - | 15,208.11 |
| II Expenses | | | | | | |
| Cost of operations | 7,621.77 | 4,280.27 | - | 11,902.04 | - | 13,560.21 |
| Employee benefits expense | 34.20 | 11.53 | - | 45.73 | 3.34 | 96.60 |
| Finance costs | 0.53 | 0.58 | - | 1.11 | - | 2.84 |
| Depreciation and amortization expense | 123.92 | 123.61 | 8.11 | 247.53 | 16.22 | 219.41 |
| Other expenses | 333.57 | 48.09 | - | 381.66 | 63.54 | 174.40 |
| Total Expenses | 8,113.99 | 4,464.08 | 8.11 | 12,578.07 | 83.10 | 14,053.46 |
| III Profit / (Loss) before exceptional items and tax (I-II) | 675.24 | 538.12 | -8.11 | 1,213.36 | -83.10 | 1,154.65 |
| IV Exceptional items | - | - | - | - | - | 73.14 |
| V Profit / (Loss) before tax (III-IV) | 675.24 | 538.12 | -8.11 | 1,213.36 | -83.10 | 1,081.51 |
| Vi Tax expense | | | | | | |
| (i) Current tax | -19.45 | 19.45 | - | - | - | 23.23 |
| (ii) Deferred tax charge/(credit) | 19.45 | -19.45 | - | - | - | -23.23 |
| Total tax expense | - | - | - | - | - | - |
| VII Profit / (Loss) for the period / year (V-VI) | 675.24 | 538.12 | -8.11 | 1,213.36 | -83.10 | 1,081.51 |
| VIII Other comprehensive income | | | | | | |
| Items that will not be reclassified to profit or loss in subsequent years | | | | | | |
| Exchange differences on translation of financial statements of foreign operations | 24.33 | 5.00 | - | 29.33 | - | 82.98 |
| Other comprehensive income / (loss) net of income tax | 24.33 | 5.00 | - | 29.33 | - | 82.98 |
| IX Total comprehensive income for the periods / year (VII+VIII) | 699.57 | 543.12 | -8.11 | 1,242.69 | -83.10 | 1,164.49 |
| X Profit for the periods/ years attributable to: | | | | | | |
| -Equity holders of the parent | 675.24 | 538.12 | -8.11 | 1,213.36 | -83.10 | 1,081.51 |
| -Non-controlling interest | - | - | - | - | - | - |
| XI Other comprehensive income/ (loss) for the period /years attributable to: | | | | | | |
| -Equity holders of the parent | 24.33 | 5.00 | - | 29.33 | - | 82.98 |
| -Non-controlling interest | - | - | - | - | - | - |
| XII Total comprehensive income for the periods/ years attributable to: | | | | | | |
| -Equity holders of the parent | 699.57 | 543.12 | -8.11 | 1,242.69 | -83.10 | 1,164.49 |
| -Non-controlling interest | - | - | - | - | - | - |
| XIII Paid-up equity share capital (Face value per share - ₹ 10) | 10,696.09 | 10,196.09 | 2,581.79 | 10,696.09 | 2,581.79 | 9,696.09 |
| XIV Other equity for the year | - | - | - | - | - | 1,342.14 |
| XV Earnings per equity share (Face value per share - ₹ 10) (not annualised for quarters): | | | | | | |
| a) Basic | 0.68 | 0.55 | -0.03 | 1.23 | -0.32 | 1.12 |
| b) Diluted | 0.68 | 0.55 | -0.03 | 1.23 | -0.32 | 1.12 |

BIO GREEN PAPERS LTD.

Regd. Address: 2nd Floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Rangareddi, Hyderabad, Telangana, India, 500008.

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(CIN- L62099TG1994PLC017207)



Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2024

₹ in Lakhs

| Particulars | | Sep 30, 2024 | Mar 31, 2024 |
|-------------|--|------------------|------------------|
| | | Unaudited | Audited |
| I | ASSETS | | |
| | Non-current Assets | | |
| | Property, plant and equipment | 740.62 | 718.39 |
| | Capital Work in Progress | 552.40 | 59.79 |
| | Goodwill | 2,750.59 | 2,750.59 |
| | Other Intangible assets | 5,266.58 | 2,917.54 |
| | Financial Assets | | |
| | Investments | 529.42 | 552.65 |
| | Other financial assets | 64.17 | 27.67 |
| | Deferred tax assets (net) | 27.87 | 27.86 |
| | Other non-current assets | 303.12 | 85.00 |
| | Sub total | 10,234.77 | 7,139.49 |
| II | Current Assets | | |
| | Financial assets | | |
| | Investments | 9.84 | 74.46 |
| | Trade receivables | 286.29 | 146.90 |
| | Cash and cash equivalents | 1,859.85 | 2,372.21 |
| | Other current financial assets | 685.39 | 36.85 |
| | Other current assets | 705.14 | 1,910.43 |
| | Sub total | 3,546.51 | 4,540.85 |
| | Total Assets | 13,781.28 | 11,680.34 |
| III | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | Equity share capital | 10,696.09 | 9,696.09 |
| | Other equity | 2,834.60 | 1,342.14 |
| | Equity attributable to equity holders of the parent | 13,530.69 | 11,038.23 |
| | Non-controlling interest | - | - |
| | Total Equity | 13,530.69 | 11,038.23 |
| | LIABILITIES | | |
| | Non-Current Liabilities | | |
| | Financial liabilities | | |
| | Borrowings | 25.59 | 31.29 |
| | Other non-current financial liabilities | 90.12 | 164.00 |
| | Sub total | 115.71 | 195.29 |
| IV | Current Liabilities | | |
| | Financial liabilities | | |
| | Trade payables | | |
| | i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 67.15 | 49.04 |
| | Other current liabilities | 39.56 | 370.90 |
| | Provisions | 28.17 | 3.64 |
| | Current Tax Liabilities (Net) | - | 23.24 |
| | Sub total | 134.88 | 446.82 |
| | Total equity and liabilities | 13,781.28 | 11,680.34 |



Unaudited Statement of Cash Flows for the half year ended September 30, 2024

₹ in Lakhs

| | Particulars | Sep 30, 2024 | Sep 30, 2023 |
|-----|--|------------------|-----------------|
| | | Unaudited | Unaudited |
| I | Operating activities | | |
| | Profit / (Loss) before tax | 1,213.36 | -83.10 |
| | <i>Adjustments to reconcile loss before tax to net cash flows:</i> | | |
| | Depreciation on property, plant and equipment | 247.53 | 16.22 |
| | Unrealized Foreign Exchange Gain | 29.11 | - |
| | Finance income | -3.68 | - |
| | Finance costs | 1.11 | - |
| | <i>Working capital adjustments:</i> | | |
| | (Increase)/ decrease in trade receivables | -139.39 | - |
| | (Increase)/ decrease in financial assets | -903.15 | - |
| | (Increase)/ decrease in other assets | 1,205.29 | - |
| | Increase/ (decrease) in trade payables | 18.10 | - |
| | Increase/ (decrease) in others financial liabilities | -73.88 | - |
| | Increase/ (decrease) in provisions | 1.27 | - |
| | Increase/ (decrease) in other liabilities | -331.34 | 66.88 |
| | | 1,264.34 | - |
| | Income tax paid (net of refund) | - | - |
| | Net cash flows from operating activities (A) | 1,264.34 | - |
| II | Investing activities | | |
| | Purchase of property, plant and equipment | -537.28 | - |
| | Purchase of intangible assets | -2,574.14 | - |
| | Interest received | 3.68 | - |
| | Investment made in other companies | 87.85 | - |
| | Net cash flows used in investing activities (B) | -3,019.89 | - |
| III | Financing activities | | |
| | Proceeds from borrowings, net | -5.71 | - |
| | Proceeds from share capital and share premium | 1,250.01 | - |
| | Interest paid (gross) | -1.11 | - |
| | Net cash flows used in financing activities (C) | 1,243.19 | - |
| | Net increase/ (decrease) in cash and cash equivalents (A+B+C) | -512.36 | - |
| | Cash and cash equivalents at the beginning of the period | 2,372.21 | 0.31 |
| | Cash and cash equivalents at the end of the period | 1,859.85 | 0.31 |

Notes

- The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above consolidated financial results have been reviewed by the audit committee and there after approved by the Board of Directors at its meeting held on November 12, 2024.
- The limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the Company.
- The other expenses increased from Rs. 48.09 lakhs to Rs. 333.57 lakhs in comparison to the previous quarter (June 2024 vs. September 2024), primarily due to the payment of Rs. 197 lakhs in stamp duty to the Telangana Government and Rs. 48.38 lakhs to the ROC for increasing the authorised capital to accommodate the merger requirements.
- The Group is engaged in business of gaming software development and services. Since the necessary conditions specified in Ind AS 108 are not fulfilled and also, the Chief operating decision makers do not review them separately, disclosing information as per requirements of Ind AS 108 "Operating Segments" is not required.
- The consolidated financial results of the Company comprising its subsidiary (together "the Group") includes the results of following entities:

| Company | Relationship under Ind AS |
|-------------------------------------|---------------------------|
| String AI IFSC Private Limited | Wholly Owned Subsidiary |
| String Fintech HK Limited | Wholly Owned Subsidiary |
| Kling Digital Assets FZCO | Wholly Owned Subsidiary |
| Torus Kling Fintech Private Limited | Wholly Owned Subsidiary |



- 7 Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.
- 8 The above quarterly figures of the previous year are the figures of financial results of Bio Green Papers Limited as received from Resolution Professional and are placed on as is basis. The same were prepared by the predecessor Statutory Auditors of the Company appointed by the RP.
- 9 The comparative financial result for the corresponding quarter ended on September 30, 2024 is the balancing figures between the year to date figures of the financial year and first quarter of the financial year
- 10 The above results are also available on Stock Exchange website www.bseindia.com and on the Company's website www.stringmetaverse.com.

For and on behalf of the Board of Directors of
BIO GREEN PAPERS LIMITED

M. Ganesh
Ganesh Meenavalli
Managing Director
DIN: 09330391



Place: Hyderabad

Date: 12th November, 2024